

DELIVERIES OF PUMPED-STORAGE ENERGY

1. This Exhibit C, made this ____ day of _____ 2015, under and as a part of Contract No. 15-RMR-2633, dated _____, 2015, hereinafter called the Contract, shall become effective on April 1, 2015, and shall remain in effect until superseded by another Exhibit C; Provided, That this Exhibit C or any superseding Exhibit C shall terminate upon expiration of the Contract.
2. Deliveries of Pumped-Storage and Return Energy to and from Malta Substation pursuant to Section 8 of the Contract shall be made under the provisions of Network Integration Transmission Service Agreement No. 13-RMR-2368, between Western and Public Service Company of Colorado (Public Service).
3. Deliveries of Pumped-Storage Energy scheduled by Contractor pursuant to Section 8 of the Contract shall be charged the Public Service transmission, ancillary services, and transmission loss rates in effect and on file with the Federal Energy Regulatory Commission (FERC). Revised transmission charges shall be applicable on the effective date of any transmission rate. This Exhibit C may be unilaterally changed by Western to reflect changes to Public Service's applicable FERC transmission provisions.
4. Prior to being credited, Return energy scheduled to Western for credit to Contractor's Pumped-Storage Energy account shall be reduced by the Public

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Service loss rate in effect, pursuant to the Public Service Tariff, at the time the return occurs (currently, 2.56 percent) to compensate for transmission losses on the Public Service transmission system.

5. If Western's contractual arrangements for transmission of Pumped-Storage Energy and/or Return Energy hereunder change, Western reserves the right to revise this Exhibit C to conform to the new arrangements between Western and Public Service.

The Parties have caused this Exhibit C to be duly executed on the date written above.