

Resolution No. \_\_\_\_\_

**WHEREAS**, Energy Capital Economic Development wishes to submit a Wyoming Business Council (WBC) Business Ready Community Grant (BRC) program grant application to purchase Overland Investment at 345 Sinclair Street in Campbell County, Wyoming. The 3.152 acre property is contiguous to the City of Gillette, and is covered by a recorded annexation agreement to receive City utility services; and

**WHEREAS**, The Grant will be a maximum of \$1,500,000 and will be sponsored by Campbell County Wyoming; and

**WHEREAS**, The project to purchase the existing facilities, has an estimated project cost of \$1,725,000 which total includes the Grant and a local match of \$225,000 from a low or no interest WBC loan; and

**WHEREAS**, the Energy Capital Economic Development to intends to use the existing buildings on the site for economic development activities to attract new business to Gillette and assist other local businesses to expand and grow, which will increase the economic diversity of Gillette and Campbell County; and

**WHEREAS**, the City of Gillette supports the grant application.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Gillette, to approve an application from Campbell County Wyoming, on behalf of the Energy Capital Economic Development for be a maximum of \$1,500,000 for the Business Ready Community Grant and Loan Program for a Grant to purchase the Overland Investment property on Sinclair Street in Gillette, Wyoming.

Passed, Approved and Adopted August 18, 2015.

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Louise Carter-King, Mayor

Attest:

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Karlene Abelseth, City Clerk