



City of Gillette
Mayor and Council
201 E. 5th St.
Gillette, WY 82716

Dear Mayor and Council:

I am providing this correspondence on behalf of Kon Ho In. Mr. In has been a client of First Federal Savings bank in Sheridan since 1994. Mr. In has had an extensive relationship with the bank ranging from deposit relationships to loan relationships. Mr. In has handled his accounts as agreed and has had zero delinquencies on his loan accounts. The bank considers him an "A" customer.

I would like to specifically address Mr. In's ability to capitalize and finance an operating entity, in the form of a retail liquor store, and a commercial real estate project. Mr. In has extensive operating experience within the liquor industry as well as the development of commercial real estate projects from the ground up. Mr. In has the capital levels necessary to provide adequate equity to fund a project like the one being considered in Gillette. Considering Mr. In's superior credit rating, his past ability to generate positive cash flow, his experience in operations, and his excellent history with the bank, Mr. In would be able to raise the necessary debt to fund the project.

Should you have additional questions or concerns, don't hesitate to contact me.

Sincerely,

Patrick Schilling
Senior Vice President/Commercial Lending
First Federal Savings Bank
Sheridan, WY