

RESOLUTION NO. __

**A RESOLUTION ESTABLISHING REIMBURSEMENT AMOUNTS FOR THE
REIMBURSEMENT AGREEMENT WITH LIEBHERR MINING EQUIPMENT
NEWPORT NEWS COMPANY**

WHEREAS, the Gillette City Council approved a Reimbursement Agreement (The Agreement) with Liebherr Mining Equipment Newport News Company (Liebherr) at the regular Council meeting on February 6, 2012; and

WHEREAS, pursuant to the terms of the Agreement, the City has agreed to reimburse Liebherr for the cost of the local match for the Wyoming Business Council grant which was used to construct a water main (the Project), by charging additional users of the water main a fee, calculated to be their pro-rata share of the local match; and

WHEREAS, when the Agreement was approved, the final cost of the project, the local match, the number of properties which could be served by the water main and the individual pro-rata shares were not available; and

WHEREAS the Project has been completed, the water main has been conveyed to the City of Gillette and all the final project costs are now available.

IT IS RESOLVED BY THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING:

1. The total project cost of the LIEBHERR PROJECT was \$1,012,692.
2. The LOCAL CONTRIBUTION, is 10% of that cost, or \$101,269.20.
3. The total number of properties, which can be served by the LIEBHERR PROJECT for water is 20.
4. If the LOCAL CONTRIBUTION was paid equally by each property that could be served, the amount would be \$5063.46 per property for water, hereinafter the PRO-RATA SHARE. If the total number of Served Properties increases or decreases prior to the time of collection of the first PRO-RATA SHARE, the PRO-RATA SHARE will be adjusted accordingly.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2016.

Louise Carter-King, Mayor

(S E A L)
ATTEST:

Karlene Abelseth, City Clerk