

RESOLUTION NO. XXXX

A RESOLUTION AUTHORIZING SUBMISSION OF A PRE-APPLICATION FORM TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE CITY OF GILLETTE, WYOMING, FOR THE PURPOSE OF INTERSTATE INDUSTRIAL PARK L.I.D. AND STREET IMPROVEMENTS PROJECT

WITNESSETH

WHEREAS, the Governing Body for the CITY OF GILLETTE, WYOMING, desires to participate in the STATE REVOLVING FUND program to assist in financing this project; and

WHEREAS, the Governing Body for the CITY OF GILLETTE, WYOMING, recognizes the need for the project; consisting of the installation of a new water distribution system throughout the Industrial Park replacing the aged, undersized system and connecting to the City's distribution system eliminating the need for operating and maintaining an old individual private well and distribution system, and installing individual meters for each lot; and

WHEREAS, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the CITY OF GILLETTE, WYOMING, plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s):

Water Fund Revenues Generated Through Rates for the City's Water Distribution System:

and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING, that a loan application in the amount of \$2,050,000.00 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding INTERSTATE INDUSTRIAL PARK L.I.D. AND STREET IMPROVEMENTS PROJECT.

BE IT FURTHER RESOLVED, that HEATH VONEYE, CITY ENGINEER, is hereby designated as the authorized representative of the CITY OF GILLETTE, WYOMING, to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED, AND ADOPTED this 21st day of FEBRUARY, 2017.

Louise Carter-King, Mayor

(S E A L)

ATTEST:

Karlene Abelseth, City Clerk