

RESOLUTION NO. _____

A RESOLUTION TO ESTABLISH THE USE OF FUNDS RECEIVED FROM THE STATE
OF WYOMING THROUGH THE WYOMING LOTTERY CORPORATION TO BE
ALLOCATED FOR USE IN FUNDING OUTSIDE AGENCIES

WHEREAS, the Wyoming Lottery Act of 2013 created the Wyoming Lottery Corporation for purposes of establishing a state-wide lottery program, and authorized the inclusion of the Wyoming Lottery Corporation into nationwide lotteries under certain conditions; and

WHEREAS, the Wyoming Lottery Act of 2013 requires that a portion of the net proceeds from the sale of lottery tickets, or shares in nationwide lotteries, to be paid to the Wyoming State Treasurer for re-distribution to counties, towns and cities within the State of Wyoming; and

WHEREAS, the Wyoming Lottery Act of 2013 does not regulate how the City of Gillette may use the lottery funds it receives from the Wyoming State Treasurer; and

WHEREAS, Council seeks to establish a specific financial policy, through Resolution, to determine how the lottery funds should be addressed in the future; and

WHEREAS, the Council seeks to make use of these lottery funds for purposes of funding outside, non- one percent (1%) funded entities, which traditionally have been funded through the General Fund, including but not limited to, Campbell County Economic Development, Gillette Main Street, Northeast Wyoming Growth Alliance, and the Campbell County Predatory Board.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING:

1. Lottery funds received by the City of Gillette, from the Wyoming State Treasurer, shall be reserved and designated within the General Fund for purposes of funding those outside agencies which have traditionally funded through the General Fund;

2. These funds shall be expended to the extent they are available and necessary for the purposes set forth herein, but any excess lottery funds collected, shall not be carried forward year-to-year, and may be released back into the General Fund for operational purposes for which the funds may be designated.

PASSED, APPROVED and ADOPTED this _____ day of _____ 2017.

Louise Carter-King, Mayor

(S E A L)
ATTEST:

Karlene Abelseth, City Clerk