

**DWSRF LOAN #196**

**ASSIGNMENT AND PLEDGE OF REVENUES**

For value received, the City of Gillette, Campbell County, Wyoming (hereinafter "Borrower") does hereby assign and pledge to the Wyoming State Loan & Investment Board at Cheyenne, Wyoming all revenues received from the Borrower's Water Fund Revenues as reimbursement for the annual loan payments which the Borrower will make to the Drinking Water State Revolving Fund necessary to meet their amortized annual payment of principal and interest obligation as set forth in the schedule for repayment of this Promissory Note. This assignment will be in effect until the Drinking Water State Revolving Account Loan of Two Million Fifty Thousand Dollars and No/100 (\$2,050,000.00), has been paid in full or, if a lesser sum is actually borrowed, until such lesser sum, as secured hereby has been repaid in full. The Assignment and Pledge of Revenues granted by this Assignment shall not be subordinate to any other pledge or assignment of such revenues by the Borrower.

IN WITNESS, the City of Gillette, Campbell County, Wyoming has caused this Assignment to be signed this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

CITY OF GILLETTE

BY: \_\_\_\_\_  
LOUISE CARTER-KING, Mayor

ATTEST:

\_\_\_\_\_  
KARLENE ABELSETH, City Clerk