



THE
BANKS
of
BUFFALO • GILLETTE • SHERIDAN
Branches of Buffalo Federal Bank

November 28, 2018

City of Gillette
201 E 5th Street
Gillette, WY 82728

Dear City of Gillette:

Pursuant to the requirements of Wyoming Statutes 1977, Section 9-4-818, formal application is hereby made by The Bank of Gillette, a branch of Buffalo Federal Bank, having an office in Gillette, Wyoming and its principal place of business in the County of Johnson in the State of Wyoming, to be designated a depository for City of Gillette, Treasurer.

The Bank of Gillette is prepared to pledge the following described securities as provided in Wyoming Statutes 1977, Section 9-4-821, to wit:

UNITED STATES GUARANTEED MORTGAGE BACKED SECURITIES AND
AGENCY BONDS;

to be assigned to with the Bankers Bank of The West as security for the safekeeping and prompt payment of all public monies that may be deposited with it by the Treasurer, City of Gillette, and for the faithful performance of its duties under the law as such depository.

The Bank of Gillette, a branch of
Buffalo Federal Bank

By Carolyn S. Kaiser
Name: Carolyn S. Kaiser
Title: Chief Financial Officer

Paul M. Brunkhorst
Attest: Paul M. Brunkhorst,
President

www.buffalofed.com

The Bank of Buffalo
106 Fort Street
P.O. Box 1020
Buffalo, WY 82834
Ph: 307-684-5591
Fax: 307-684-7854

The Bank of Sheridan
1375 Sugarland Drive
Sheridan, WY 82801
Ph: 307-673-8100
Fax: 307-673-8101

The Bank of Gillette
2900 S. Douglas Hwy.
P.O. Box 699
Gillette, WY 82717
Ph: 307-685-2702
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The Bank of Gillette, a branch of
Buffalo Federal Bank
Gillette, Wyoming

At a Regular Meeting of the Board of Directors of Buffalo Federal Bank, Buffalo, Wyoming, held on the 28th day of November, 2018, at which meeting there were present a quorum constituting the Board of Directors of said Buffalo Federal Bank, the following resolution was unanimously adopted, to-wit:

RESOLUTION

WHEREAS, it is necessary for The Bank of Gillette, a branch of Buffalo Federal Bank to properly secure City of Gillette, the political division or subdivision, for all monies deposited in the bank by the Treasurer of the political division or subdivision, hereinafter called the Treasurer; and

WHEREAS, no deposit will be made in the bank by the Treasurer unless the deposit is properly secured, and the giving of proper security is one of the considerations for receiving the deposits; and

WHEREAS, the Treasurer may, when furnished proper security, carry a maximum credit balance with the bank of \$ 1,000,000; and

WHEREAS, the Treasurer is willing to receive securities designated by laws of Wyoming as legal collateral security for the deposit;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the depository bank that any two of the following named persons, officers of the bank, are authorized and empowered to pledge to the Treasurer of the state or political subdivision securities of this bank which are legal for collateral security for deposit of public funds, and which the Treasurer is willing to accept as collateral security, and in amounts and at the time the Treasurer and bank officers agree upon:

(Bank Officer's Name)	(Title)
<u>Paul Brunkhorst</u>	<u>President/CEO</u>
<u>Carolyn Kaiser</u>	<u>Senior Vice Pres./CFO</u>

BE IT FURTHER RESOLVED that this authority given to the officers of the bank named herein to furnish collateral security to the Treasurer shall be continuing and shall be binding upon the bank until the authority given to the bank officers named herein is revoked or superseded by another resolution of this Board of Directors, a verified copy of which shall be delivered by a representative of the bank to the Treasurer or mailed to the Treasurer by registered mail. The right given the officers named herein to pledge security as collateral also includes the right to give additional collateral security and to withdraw such collateral as the Treasurer is willing to surrender and the right to substitute one piece of lot of collateral for another, provided the Treasurer is willing to make such exchange of substitution.

BE IT FURTHER RESOLVED that the bank officers named herein are fully authorized and empowered to execute in the name of the bank such collateral pledge agreement in favor of the Treasurer as the Treasurer requires, and any collateral pledge agreement executed or any act done by the bank officers named herein under the authority of this Resolution shall be as binding and effective upon this bank as though authorized by specific Resolution of the Board of Directors of this Bank.

DATED this 28th day of November, 2018.



PRESIDENT

ATTEST:

SEAL



SR. VICE PRESIDENT

I, Greg L Goddard, do hereby state that I am Secretary of Buffalo Federal Bank, and the above and foregoing is a full, true and correct copy of a resolution adopted at a meeting of said corporation held on the 28th day of November, 2018, as full and complete as the same appears of record in the minutes of said meeting.

WITNESS my hand and the seal of said corporation this 28th day of November, A.D. 2018



PRESIDENT



SECRETARY