



First Interstate Bank
401 N. 31st St.
P.O. Box 30918
Billings, MT 59116-0918
406-255-5000
www.firstinterstatebank.com

January 31, 2018

CITY OF GILLETTE
201 E 5TH ST
GILLETTE, WY 82716-4303

RE: 2018 Application for Public Funds

To Whom It May Concern:

Please accept First Interstate Bank's application for the deposit of Public Funds accounts. Your deposits are insured to a balance of \$250,000.00 by the Federal Deposit Insurance Corporation. We will be happy to pledge additional securities as necessary to cover increasing deposit balances.

Enclosed, please find a certified copy of the Board of Directors Public Funds Resolution which was passed at the annual meeting on January 16, 2018. This document authorizes First Interstate Bank to accept Public Funds Deposits and authorizes certain officers to furnish collateral security for such deposits. Also enclosed is the Application for Public Funds and a copy of the 2017 year end RC Schedule from the Call Report.

May we take this opportunity to express our appreciation for your past patronage, and we look forward to serving you in the future.

Sincerely,

A handwritten signature in black ink that reads 'Kathy Schoenbeck'.

Kathy Schoenbeck
Treasury Operations Manager
First Interstate Bank

Enclosures

**APPLICATION FOR DEPOSIT OF PUBLIC FUNDS
FOR THE YEAR 2018**

To Whom It May Concern:


In connection with State Requirements, formal application is hereby made by First Interstate Bank, a corporation duly organized and existing under and by virtue of the laws of the State of Montana and having its office and principal place of business in the City of Billings in the State of Montana, to be designated an authorized Public Depository.

First Interstate Bank agrees to furnish and pledge securities as provided for in Wyoming Statute 9-4-821 to be assigned to the entity as security for the safekeeping and prompt payment of all public monies that may be deposited with the entity and for the faithful performance of its duties under the aforesaid law as such depository.

By order of the Board of Directors



James R. Scott, Chairman



Kirk D. Jensen, Corporate Secretary

FIRST INTERSTATE BANK

DATE APPROVED BY BOARD-JANUARY 16, 2018

PUBLIC FUNDS RESOLUTION

WHEREAS, it is necessary for First Interstate Bank to properly secure the political division or subdivision for all monies deposited in the bank by the Treasurer of the political division or subdivision, hereinafter called the Treasurer; and

WHEREAS, no deposit will be made in the bank by the Treasurer unless the deposit is properly secured, and the giving of proper security is one of the considerations for receiving the deposits; and

WHEREAS, The Treasurer may, when furnished proper security, carry an unlimited credit balance with the bank; and

WHEREAS, the Treasurer is willing to receive securities designated by laws of Wyoming as legal collateral security as security for the deposit;

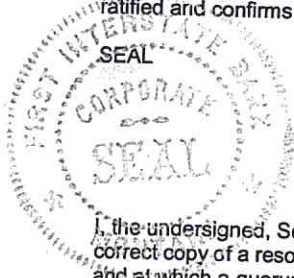
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the depository bank that any two of the following named persons, officers of the bank, are authorized and empowered to pledge to the Treasurer of the state or political subdivision securities of this bank which are legal for collateral security for deposit of public funds, and which the Treasurer is willing to accept as collateral security, and in amounts and at the time the Treasurer and bank officers agree upon:¹

Larry Johns	Treasurer
Kevin Riley	President and Chief Executive Officer
Marcy Mutch	Chief Financial Officer

BE IT FURTHER RESOLVED that this authority given to the officers of the bank named herein to furnish collateral security to the Treasurer shall be continuing and shall be binding upon the bank until the authority given to the bank officers named herein is revoked or superseded by another resolution of this Board of Directors, verified copy of which shall be delivered by a representative of the bank to the Treasurer or mailed to the Treasurer by registered mail. The right given the officers named herein to pledge security as collateral also includes the right to give additional collateral security and to withdraw such collateral as the Treasurer is willing to surrender and the right to substitute one piece or lot of collateral for another, provided the Treasurer is willing to make such exchange or substitution.

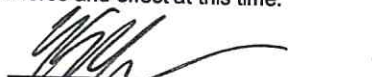
BE IT FURTHER RESOLVED the bank officers named herein are fully authorized and empowered to execute in the name of the bank such collateral pledge agreement in favor of the Treasurer as the Treasurer requires, and any collateral pledge agreement executed or any act done by the bank officers named herein under the authority of this Resolution shall be as binding and effective upon this bank as though authorized by specific Resolution of the Board of Directors of this Bank.

The Board agrees that the authority herein granted is irrevocable, and the depository hereby for itself, its successors and assigns, ratifies and confirms whatever said attorney shall do by virtue of this authorization.




James R. Scott, Chairman

I, the undersigned, Secretary of First Interstate Bank, a Corporation, do hereby certify that the above and foregoing is a full, true and correct copy of a resolution duly ratified by the Board of Directors of said Corporation, at a meeting of said Board duly called and held, and at which a quorum of said Board was present on the 16th day of January, 2018, and that said resolution is duly entered upon the minute book of said Corporation, and that it is in full force and effect at this time.


Kirk Jensen

¹The Officer certifying this resolution shall have such authority and shall not be designated under numbered paragraph 3 above.

Consolidated Report of Condition for Insured Banks and Savings Associations for December 31, 2017

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC—Balance Sheet

Dollar Amounts in Thousands

Assets		Amount	
1. Cash and balances due from depository institutions (from Schedule RC-A):			
a. Noninterest-bearing balances and currency and coin (1)	RCON0081	192,715	1.a.
b. Interest-bearing balances (2)	RCON0071	572,022	1.b.
2. Securities:			
a. Held-to-maturity securities (from Schedule RC-B, column A)	RCON1754	484,979	2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)	RCON1773	2,205,759	2.b.
3. Federal funds sold and securities purchased under agreements to resell:			
a. Federal funds sold	RCONB987	146	3.a.
b. Securities purchased under agreements to resell (3)	RCONB989	0	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):			
a. Loans and leases held for sale	RCON5369	46,635	4.a.
b. Loans and leases held for investment	RCONB528	7,565,053	4.b.
c. LESS: Allowance for loan and lease losses	RCON3123	72,147	4.c.
d. Loans and leases held for investment, net of allowance (item 4.b minus 4.c)	RCONB529	7,492,906	4.d.
5. Trading assets (from Schedule RC-D)	RCON3545	7,550	5.
6. Premises and fixed assets (including capitalized leases)	RCON2145	235,877	6.
7. Other real estate owned (from Schedule RC-M)	RCON2150	10,052	7.
8. Investments in unconsolidated subsidiaries and associated companies	RCON2130	5,985	8.
9. Direct and indirect investments in real estate ventures	RCON3656	0	9.
10. Intangible assets:			
a. Goodwill	RCON3163	443,381	10.a.
b. Other intangible assets (from Schedule RC-M)	RCON0426	73,879	10.b.
11. Other assets (from Schedule RC-F)	RCON2160	379,947	11.
12. Total assets (sum of items 1 through 11)	RCON2170	12,151,833	12.

(1) Includes cash items in process of collection and unposted debits.

(2) Includes time certificates of deposit not held for trading.

(3) Includes all securities resale agreements, regardless of maturity.

Schedule RC—Continued

Dollar Amounts in Thousands

Liabilities		Amount	
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)	.....	RCO2200	9,934,986
(1) Noninterest-bearing (1)	.....	RCO6631	2,900,042
(2) Interest-bearing	.....	RCO6636	7,034,944
b. Not applicable			
14. Federal funds purchased and securities sold under agreements to repurchase:			
a. Federal funds purchased (2)	.....	RCO8993	0
b. Securities sold under agreements to repurchase (3)	.....	RCO8995	685,175
15. Trading liabilities (from Schedule RC-D)	.....	RCO3548	7,809
16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	.....	RCO3190	13,135
17. Not applicable			
18. Not applicable			
19. Subordinated notes and debentures (4)	.....	RCO3200	0
20. Other liabilities (from Schedule RC-G)	.....	RCO2930	79,744
21. Total liabilities (sum of items 13 through 20)	.....	RCO2948	10,720,849
22. Not applicable			
Equity Capital			
Bank Equity Capital			
23. Perpetual preferred stock and related surplus	.....	RCO3838	0
24. Common stock	.....	RCO3230	50,000
25. Surplus (exclude all surplus related to preferred stock)	.....	RCO3839	1,010,489
26.			
a. Retained earnings	.....	RCO3632	383,728
b. Accumulated other comprehensive income (5)	.....	RCO530	(13,233)
c. Other equity capital components (6)	.....	RCO130	0
27.			
a. Total bank equity capital (sum of items 23 through 26.c)	.....	RCO3210	1,430,984
b. Noncontrolling (minority) interests in consolidated subsidiaries	.....	RCO3000	0
28. Total equity capital (sum of items 27.a and 27.b)	.....	RCO105	1,430,984
29. Total liabilities and equity capital (sum of items 21 and 28)	.....	RCO3300	12,151,833

(1) Includes noninterest-bearing demand, time, and savings deposits.

(2) Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."

(3) Includes all securities repurchase agreements, regardless of maturity.

(4) Includes limited-life preferred stock and related surplus.

(5) Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, and accumulated defined benefit pension and other postretirement plan adjustments.

(6) Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC—Continued

Memoranda

To be reported with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2016

	Number
RCON6724	N/A

M.1.

1a = An integrated audit of the reporting institution's financial statements and its internal control over financial reporting conducted in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) or the Public Company Accounting Oversight Board (PCAOB) by an independent public accountant that submits a report on the institution.

1b = An audit of the reporting institution's financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the institution.

2a = An integrated audit of the reporting institution's parent holding company's consolidated financial statements and its internal control over financial reporting conducted in accordance with the standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately).

2b = An audit of the reporting institution's parent holding company's consolidated financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately).

3 = This number is not to be used.

4 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)

5 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)

6 = Review of the bank's financial statements by external auditors

7 = Compilation of the bank's financial statements by external auditors

8 = Other audit procedures (excluding tax preparation work)

9 = No external audit work

To be reported with the March Report of Condition.

2. Bank's fiscal year-end date (report the date in MMDD format)

	Date
RCON8678	N/A

M.2.