

RESOLUTION NO. _____

A RESOLUTION OF SUPPORT, ON BEHALF OF THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING, FOR THE CAMPBELL COUNTY PUBLIC LAND BOARD'S SUBMISSION OF AN APPLICATION TO THE WYOMING BUSINESS COUNCIL UNDER THE BUSINESS READY COMMUNITY GRANT AND LOAN PROGRAM FOR A COMMUNITY READINESS PROJECT LOAN.

FOR THE PURPOSE OF: Renovation and remodel to the CAM-PLEX Energy Hall and Heritage Center to attract and maintain large regional and national events that contribute to the economy of Campbell County and the State of Wyoming.

WITNESSETH

WHEREAS, the Governing Body of the City of Gillette, Wyoming ("City"), desires to support the Governing Body of Campbell County, Wyoming ("County"), and the Campbell County Public Land Board's ("Land Board") participation in the Business Ready Community Grant and Loan Program to assist in financing the above-referenced project; and

WHEREAS, the City recognizes the need to remain competitive in the "Event Venue Industry" and the necessity to attract and retain large-scale events including national, regional, and state events. The City believes the above project addresses the need to remain competitive. A renovation and remodel to Energy Hall and Heritage Center will position the overall facility as a formidable competitor in the marketplace and provide the impressions and experiences event organizers seek. The renovation and remodel project will address the acquisition of large-scale events and establish the facility as a premier space; and

WHEREAS, the public benefit(s) of this project include bringing national and large-scale events, conventions, conferences, rallies and performing arts productions to Campbell County that will improve quality of life for citizens, attract visitors and increase economic impact; and

WHEREAS, the specific goals of this project include, but are not limited to: fixing all structural problems with interior and exterior revisions and modifications; generate economic benefits for the region measured by the increase in hotel room stays and travel spending; and allow the facility to bid on and win large scale events, specifically submit eight bids per year and successfully host two large scale events; and

WHEREAS, to the best of the City's knowledge, the Land Board application meets the criteria of the Business Ready Community Grant and Loan Program as described in the Wyoming Business Council's Rules; and

WHEREAS, the City understands that this is a general Business Ready Community Grant and Loan Program Loan that requires repayment to the Wyoming Business Council at a rate and term approved by the Wyoming Business Council; and

WHEREAS, the Land Board understands that this loan shall not create any indebtedness exceeding four percent (4%) of the assessed value of the taxable property; the County shall not create any indebtedness exceeding two percent (2%) of the taxable property; and

WHEREAS, the proposed remodel and renovation does not require a significant change to the operation and maintenance plan or the means and methods employed in the operation of the facilities, or will the remodel and renovation require a change in funding or impact the current annual operational costs submitted annually to the Land Board; and

WHEREAS, the Land Board plans to secure the Business Ready Community Loan from the following sources:

Cash and Investments, specifically from the Special Events Fund; and

WHEREAS, the Land Board intends to repay the requested Business Ready Community Loan from the following sources:

Net Income from National and Regional Events held at CAM-PLEX; and

WHEREAS, the proposed remodel and renovation is not a “revenue generating project” however the project has the potential to generate increased revenues in the local community and the state of Wyoming from large-scale events CAM-PLEX hosts and through purchases made by the individuals traveling and staying for those events, and by taxes collected; and

WHEREAS, in the event of excess project costs, the Land Board will provide the funding necessary to complete the project utilizing its regular approved budget and inform the Governing Body for the Land Board of excess project costs before proceeding; and

WHEREAS, in the event of loan fees, the Land Board will provide funding in the amount necessary to pay the fees from its Special Events Fund; and

WHEREAS, the City and the Land Board have considered other possible funding solutions for this project including other grants and general funds; and

WHEREAS, the Land Board is working in partnership with the Arete Design Group who has provided cost estimates, preliminary designs and other technical assistance for the Business Ready Community grant application for CAM-PLEX Energy Hall and Heritage Center Renovation and Remodel Project; and

WHEREAS, the City held a public hearing on March 19, 2019, regarding the application and gave full consideration to all comments received.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING, THAT:

1. The City is in full support of a loan application in an amount not to exceed two million one hundred thousand dollars (\$2,100,000.00) to be submitted to the Wyoming Business Council by the Land Board for assistance in funding the CAM-PLEX Energy Hall and Heritage Center Renovation and Remodel Project;

2. The Mayor, and the City Administrator, and the Finance Director, or their designee, are designated as authorized representatives to act on behalf of the City on all matters relating to the support of the grant application.

PASSED, APPROVED AND ADOPTED this 19th day of March 2019.

Louise Carter-King, Mayor

(S E A L)
ATTEST:

Cindy Staskiewicz, City Clerk