

RESOLUTION NO. _____

**A RESOLUTION TO REPEAL RESOLUTION NO. 2258 AND TRANSFER THE
REMAINING BALANCE OF THE EPA RESTRICTED RESERVE TO THE
SEWER FUND**

WHEREAS, Resolution No. 2258 was passed, approved and adopted by the Governing Body of the City of Gillette on June 15, 2009, and

WHEREAS, the City of Gillette continues to maintain a Designated/Restricted Reserve investment for the Wastewater Treatment Plant and Sewer Fund in the amount of \$260,614.89 as of January 31, 2019, and

WHEREAS, the City of Gillette maintains an operating and capital reserve balance for the Wastewater Treatment Plant and Sewer Fund in the amount of \$3,307,871 as of January 31, 2019, and

WHEREAS, the City of Gillette maintains Unrestricted Reserves in the amount of \$1,361,586 as of January 31, 2019, and

WHEREAS, the aforementioned reserve balances satisfy the requirements of the Environmental Protection Agency (EPA) as a condition of receiving a \$4.6 million grant from EPA Region 8 in 1987 for construction of various wastewater treatment works and components, and

WHEREAS, most of the wastewater treatment works and components that were constructed with the 1987 grant have exceeded their useful life and are now in need of replacement.

THEREFORE, IT IS RESOLVED BY THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING:

1. Resolution No. 2258 is hereby repealed.
2. The City Finance Division is directed to transfer the balance of the Restricted Reserves in the amount of \$260,614.89 relating to the wastewater treatment works constructed with the 1987 EPA grant to Unrestricted Reserves in the Sewer Fund for ongoing capital improvement projects.

PASSED, APPROVED, AND ADOPTED this _____ day of _____, 2019.

Louise Carter-King, Mayor

(S E A L)
ATTEST:

Cindy Staskiewicz, City Clerk