

RESOLUTION NO. _____

A RESOLUTION TO ESTABLISH THE USE OF FUNDS RECEIVED FROM THE
STATE OF WYOMING THROUGH THE WYOMING LOTTERY CORPORATION
AND THE PARI-MUTUEL COMMISSION TO BE ALLOCATED FOR USE IN
FUNDING OUTSIDE AGENCIES

WHEREAS, the Wyoming Lottery Act of 2013 (“Act”) created the Wyoming Lottery Corporation for purposes of establishing a state-wide lottery program, and authorized the inclusion of the Wyoming Lottery Corporation into nationwide lotteries under certain conditions; and

WHEREAS, Pari-Mutuel Wagering is specifically authorized in Wyoming by WYO. STAT. §§ 11-25-101-113 (“Pari-Mutuel Law”).

WHEREAS, the Act and the Pari-Mutuel Law require that a portion of the net proceeds from the sale of lottery tickets, or shares in nationwide lotteries, and pari-mutuel wagering be paid to the Wyoming State Treasurer and the Pari-Mutuel Commission for re-distribution to counties, towns and cities within the State of Wyoming; and

WHEREAS, the Act and the Pari-Mutuel Law do not regulate how the City of Gillette may use the lottery or pari-mutuel wagering funds it receives from the Wyoming State Treasurer and the Pari-Mutuel Commission; and

WHEREAS, the Council established a specific financial policy, through Resolution 2619, to determine how the lottery funds should be addressed in the future;

WHEREAS, Council seeks to establish a specific financial policy, through Resolution, to replace Resolution No. 2619 and determine how the lottery and pari-mutuel wagering funds should be addressed in the future; and

WHEREAS, the Council seeks to make use of the lottery and pari-mutuel wagering funds for purposes of funding economic development, including but not limited to, Energy Capital Economic Development (ECED), Main Street Gillette Program, New Growth Alliance (NEWGA), regional air service, and other outside, non- one percent (1%) funded entities, which traditionally have been funded through the General Fund.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GILLETTE, WYOMING:

1. Resolution No. 2619, adopted on 6/6/2017, is hereby vacated and replaced with this Resolution.

2. Lottery and pari-mutuel wagering funds received by the City of Gillette, from the Wyoming State Treasurer and the Pari-Mutuel Commission, shall be designated within the General Fund for purposes of funding those outside agencies which have traditionally been

funded through the General Fund;

3. These funds shall be expended to the extent they are available and necessary for the purposes set forth in this resolution. Any excess lottery and pari-mutuel wagering funds collected, shall not be carried forward year- to-year, and may be released back into the General Fund for operational purposes.

PASSED, APPROVED and ADOPTED this _____ day of _____ 2019.

Louise Carter-King, Mayor

(S E A L)
ATTEST:

Cindy Staskiewicz, City Clerk